

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**

**REVISED  
AGENDA ITEM: 8 – C  
DATE: June 26-27, 2024**

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**SUBJECT**

**SDBOR FY26 Budget Priorities**

**CONTROLLING STATUTE, RULE, OR POLICY**

[SDCL § 4-7-7](#) – Annual Budget Estimates Submitted by Budget Unit

**BACKGROUND / DISCUSSION**

Campus and central office leadership presented FY26 budget requests in agenda item 4 of this meeting. The Board will finalize their FY26 budget recommendations as part of this item.

**IMPACT AND RECOMMENDATIONS**

A summary of budget requests for FY26 are identified in Attachment I.

**ATTACHMENTS**

Attachment I – FY26 Budget Request

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**DRAFT MOTION 20240626\_8-C:**

I move to approve the FY26 Budget Request to include the priorities identified, to direct the staff to prepare and submit the FY26 Budget Request detail and justification to the Bureau of Finance and Management, and to refine any budget request figures and narratives, as necessary. Any needs for federal and other expenditure authority, full-time equivalent (FTE), South Dakota Opportunity Scholarship, post-secondary scholarship, lease payments, salary policy, and utility adjustment requests should be included.

# FY26 BUDGET REQUEST

Total Request - \$38,091,236

## FY26 BASE BUDGET REQUESTS

PRIORITY	CAMPUS	FTE	AMOUNT
1	System – Academic Building Insurance	0.0	\$3,196,736
2	System – Cybersecurity Technology Funding	0.0	\$2,750,000
3	USD/SSOM – Emergency Medicine Residency	1.05	\$300,000
4	System – Tuition Inflationary Buy-Down	0.0	\$3,500,000
	<b>TOTAL FY26 Base Budget Requests</b>	<b>1.05</b>	<b>\$9,746,736</b>
	FY25 Base Funding	2,504.7	\$318,890,170
	FY26 Base Funding Request	1.05	\$9,746,736
	<b>Percent Base Change</b>	<b>0.0%</b>	<b>3.06%</b>

## FY26 ONE-TIME FUNDING REQUESTS

PRIORITY	CAMPUS	FTE	AMOUNT
1	System – Classroom Innovation	0.0	\$5,300,000
2	System – Student Security Upgrades	0.0	\$14,725,500
3	System – Lab Equipment & Upgrades	0.0	\$8,319,000
	<b>TOTAL FY26 One-Time Funding Requests</b>	<b>0.0</b>	<b>\$28,344,500</b>

## FY26 CAPITAL PROJECT REQUESTS

PRIORITY	CAMPUS	FTE	AMOUNT
There are no Capital Project Requests for FY26			